

## NOTICE TO RETRENCHED EMPLOYEES

### Delivered by Email

### Displayed –

- Registered Office and Principal Place Business of the Company and anywhere where Employees Are Employed
- Published on the Website Maintained by the Company and Accessible to Affected Persons

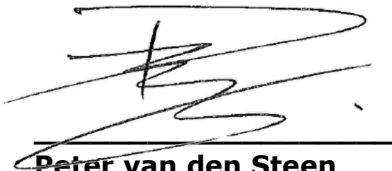
---

18th December 2019

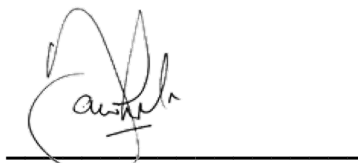
## NOTICE TO RETRENCHED EMPLOYEES OF GROUP FIVE CONSTRUCTION PROPRIETARY LIMITED (IN BUSINESS RESCUE) (“the Company”) REGARDING THE PAYMENT OF SEVERANCE PACKAGES.

1. As outlined in the Company’s Business Rescue Plan (“**the Plan**”), the Business Rescue Practitioners (“**BRPs**”) stated their intention to pay all outstanding severance package payments due to employees who were retrenched by the Company, and who are recognised as Preferent Employees in terms of the Plan by the end of the first quarter of 2020.
2. The BRPs are pleased to inform you, as a Preferent Employee, that the Company intends to pay all Preferent Employees 50% of the total respective severance package entitlement that is due to them, in December 2019.
3. It remains the BRPs’ intention to pay the remaining 50% balance of severance package payments due to Preferent Employees, by the end of the first quarter of 2020, subject to available funds, so that Preferent Employees’ claims, recognised by the BRPs at 100 cents in the rand, are fully discharged. .

Yours faithfully,



**Peter van den Steen**



**Dave Lake**

**Joint Business Rescue Practitioners of Group Five Construction Proprietary Limited (In Business Rescue)**

Group Five Construction (Pty) Ltd

Reg No 1974/003166/07

Directors: AJ Clacher NM Humphreys KR Maharaj



2 Eglin Road, Sunninghill, 2191  
Postnet Suite 500 Private Bag X26 Sunninghill 2157 South Africa  
Tel +27 10 060 1555 Email info@groupfive.co.za Web www.groupfive.co.za