

Attention:

Creditors of Group Five Construction Proprietary Limited (In Business Rescue)

Delivered By Email

Displayed –

- Registered Office and Principal Place Business of the Company and anywhere where Employees are Employed
- Published on the Website Maintained by the Company and Accessible to Affected Persons

9 April 2019

NOTICE TO CREDITORS – OUTCOMES FOLLOWING THE FIRST MEETING OF CREDITORS

1. At the first meeting of creditors held on 26 March 2019, the business rescue practitioners proposed that –

1.1 the date for the publication of the business rescue plan for Group Five Construction Proprietary Limited be extended from 16 April 2019 to 28 June 2019, and procured a vote of those present at the meeting; and

1.2 a creditors' committee be formed for the purpose of communicating and engaging with the body of creditors, and requested those who wished to be on such committee to provide their details to the business rescue practitioners.

2. For an extension of the publication of a business rescue plan to be granted, a simple majority of the creditors voting interests (i.e. value of the creditors) is required. We can confirm that creditors representing in excess of 99% (this includes the

Group Five Construction (Pty) Ltd

Reg No 1974/003166/07

Directors: TC Kgogo AJ Clacher NM Humphreys KR Maharaj JN Nzimande
Company Secretary: NC Katamzi

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claim of the largest creditors - being the consortium of banks), agreed to the extension of the date for the publication of the business rescue plan to 28 June 2019

3. On the basis that a creditors' committee will be formed in due course, we intend to hold meetings and communicate directly with the representatives of the creditors' committee from time to time. At the first meeting of the creditors committee it is intended that the members of such committee appoint a chairman. It will be the responsibility of the chairman of the creditors' committee to liaise with, and update, the general body of creditors going forward. The details of the general body of creditors will be made available to the chairman, once such person is appointed. Whilst each creditor is entitled to engage with the business rescue practitioners directly, we request that all initial requests or queries be raised with the chairman of the creditors' committee first and thereafter, only if necessary, with the business rescue practitioners. It will be the responsibility of the chairman of the creditors' committee to engage with creditors, understand their concerns and interests, and raise these with the business rescue practitioners. One of the purposes of the creditors' committee is to ensure that there is an efficient line of communication between the business rescue practitioners and the creditors.

4. If you have any requests or queries, they may be directed to G5constructionptyltd@groupfive.co.za. You are also encouraged to visit the company's website (www.g5.co.za) which contains notifications that have been circulated to affected persons of the company.



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