

Attention:

Creditors of Group Five Construction Proprietary Limited (In Business Rescue)

Delivered by Email

Displayed –

- Registered Office and Principal Place Business of the Company and anywhere where Employees Are Employed
- Published on the Website Maintained by the Company and Accessible to Affected Persons

9 April 2019

NOTICE TO CREDITORS – CREDITORS’ COMMITTEE UPDATE

- 1 At the first meeting of creditors held on 26 March 2019, the joint business rescue practitioners proposed that a creditors' committee be formed for the purpose of communicating and engaging with the body of creditors, and requested those who wished to be on such committee to provide their details to the business rescue practitioners.
- 2 A creditors' committee will play an integral role in the business rescue proceedings of Group Five Construction Proprietary Limited. At the first meeting of the creditors' committee it is intended that the members of such committee appoint a chairman. The joint business rescue practitioners intend to hold meetings and communicate with the chairman of the creditors' committee and also directly with the representatives of the creditors' committee from time to time. It will be the responsibility of the chairman of the creditors' committee to liaise with, and update, the general body of creditors going forward. The details of the general body of creditors will be made available to the chairman, once such person is appointed.



Group Five Construction (Pty) Ltd
Reg No 1974/003166/07

Directors: TC Kgogo AJ Clacher NM Humphreys KR Maharaj JN Nzimande
Company Secretary: NC Katamzi

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- 3 One of the purposes of the creditors' committee is to ensure that there is an efficient line of communication between the business rescue practitioners and the creditors. Therefore, whilst each creditor is entitled to engage with the business rescue practitioners directly, it will require a lot of time and resources for the business rescue practitioners to do so. We accordingly request that all initial requests or queries be raised with the chairman of the creditors' committee first and thereafter, only where a creditor's query remains unresolved, with the business rescue practitioners. It will be the responsibility of the chairman of the creditors' committee to engage with creditors, understand their concerns and interests, and raise these with the business rescue practitioners.
- 4 Having now received nominations to the creditors' committee, following the first meeting of creditors and the ad hoc meetings held in Durban and Cape Town, if the creditors' committee is still not representative of the full body of creditors, the business rescue practitioners will in their sole discretion, select individuals from the unrepresented groups to form the committee and will update the general body of creditors in this regard.
- 5 If you have any requests or queries, they may be directed to G5constructionptyltd@groupfive.co.za. You are also encouraged to visit the company's website (www.g5.co.za) which contains notifications that have been circulated to affected persons of the company.



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