
To: Affected Persons

Johannesburg Office
The Central
96 Rivonia Road
Sandton 2196 South Africa
Private Bag 10015
Sandton 2146
Docex 111 Sandton
Tel +27 11 535 8000
Fax +27 11 535 8600
www.werksmans.com

YOUR REFERENCE:

OUR REFERENCE: Mr D Andropoulos/Mr E Levenstein/Ms N Harduth/nh/BLAC34103.2/#6048097v1
DIRECT PHONE: +27 11 535 8000
DIRECT FAX: +27 11 535 8600
EMAIL ADDRESS: G5Lawyers@werksmans.com

15 March 2019

Dear Sirs

GROUP FIVE LIMITED (IN BUSINESS RESCUE) & GROUP FIVE CONSTRUCTION PROPRIETARY LIMITED (IN BUSINESS RESCUE) (COLLECTIVELY "THE COMPANIES")

- 1 We act on behalf of the Companies, as well as Peter van den Steen and Dave Lake, the joint business rescue practitioners of the Companies (collectively referred to as "our clients").
- 2 From 11 March 2019, being the date on which the business rescue proceedings for the Companies commenced, any legal proceedings or enforcement actions against the Companies or in relation to any property belonging to the Companies or lawfully in their possession are stayed in terms of section 133 of the Companies Act 71 of 2008, as amended ("Companies Act"), except, *inter alia*, with the written consent of the business rescue practitioner or with the leave of the court.
- 3 This moratorium affords the joint business rescue practitioners an opportunity to assess the state of the Companies' respective businesses and all their activities, with the view of understanding whether or not there is a reasonable prospect of rescuing the Companies within the meaning of section 128(1)(b)(iii) of the Companies Act and, if they are of the view that such a prospect exists, to formulate and implement a business rescue plan for the benefit of all affected persons.
- 4 Therefore, during these business rescue proceedings no property belonging to the Companies or lawfully in their possession may be removed from site and, insofar as the Companies may have any obligation to facilitate such a removal, we are instructed by the joint business rescue practitioners to advise you, as we hereby do, that any such obligation is suspended in terms of section 136(2)(a) of the Companies Act.
- 5 Accordingly, on the basis that the Companies are now in business rescue, if you believe that you have a claim against any one of the Companies, the appropriate procedure would be for you to submit your claim to the business rescue practitioners at the first meeting of creditors

Werksmans Inc. Reg. No. 1990/007215/21 Registered Office The Central 96 Rivonia Road Sandton 2196 South Africa

Directors D Hertz (Chairman) OL Abraham C Andropoulos DA Arteiro T Bata LM Becker JD Behr AR Berman NMN Bhengu Z Blieden HGB Boshoff GT Bossr TJ Boswell MC Brönn W Brown PF Burger PG Cleland JG Cloete PPJ Coetser C Cole-Morgan JN de Villiers R Driman D Gewer JA Gobetz R Gootkin ID Gouws GF Griessel J Hollesen MGH Honiball VR Hosiosky BB Hotz HC Jacobs TL Janse van Rensburg N Harduth G Johannes S July J Kallmeyer A Kenny A Khumalo R Killoran N Kirby HA Kotze S Krige PJ Krusche P le Roux MM Lessing E Levenstein JS Lochner K Louw JS Lubbe BS Mabasa PK Mabaso MPC Manaka H Masondo JE Meiring H Michael SM Moerane C Moraitis PM Mosebo KO Motshwane NPA Motsiri J Nickig JJ Niemand BPF Olivier WE Oosthuizen Z Oosthuizen S Padayachy M Pansegrouw S Passmoor D Pisanti T Potter BC Price AA Pyzikowski RJ Raath A Ramdhin MDF Rodrigues L Rood BR Roothman W Rosenberg NL Scott TA Sibidla LK Silberman S Sinden DE Singo JA Smit JS Smit BM Sono CI Stevens PO Steyn J Stockwell JG Theron PW Tindle SA Tom JJ Truter KJ Trudgeon DN van den Berg AA van der Merwe HA van Niekerk JJ van Niekerk FJ van Tonder JP van Wyk A Vatalidis RN Wakefield DC Walker L Watson D Wegierski G Wickins M Wiehahn DC Willans DG Williams E Wood BW Workman-Davies



in terms of section 147(1)(a)(ii) of the Companies Act. Insofar as you may wish for such property to be removed, please include it as part of the claim documents, together with proof of ownership thereof.

- 6 Further, insofar as you may be concerned for the safety and security of the property, please advise us on an urgent basis so that we may make the necessary arrangements.

Yours faithfully

Werksmans Attorneys

THIS LETTER HAS BEEN ELECTRONICALLY TRANSMITTED WITH NO SIGNATURE.