



ANNEXURE D – ASSETS AND PROPERTY IDENTIFIED FOR SALE

in relation to the

**BUSINESS RESCUE PLAN FOR
GROUP FIVE CONSTRUCTION PROPRIETARY LIMITED**
(in business rescue)

Publication Date: 30 August 2019

Pre-Plan Period: Assets in respect of which binding sale agreements have become unconditional and proceeds have been received

REALISED ASSETS		SHARE	DESCRIPTION OF ASSET	PROCESS UNDERTAKEN	STATUS UPDATE	SECURED / UNSECURED
1	Josi Power Limited	29%	Company rents mobile generator sets to mining/industrial clients	Approached co-shareholders	Completed	Unsecured
2	G5 Oil & Gas Proprietary Limited	n/a	Sale of Intellectual Property, systems and accreditations	Approached interested parties	Completed	Unsecured
3	Group Five Pipe (JV)	50%	Pipe manufacturing company	Completion of pre-business rescue transaction to JV partners	Completed	Unsecured
4	Central Plaza Investments (Pty) Ltd	50%	Residential development project: Mooikloof Manor	Negotiated with JV partners	Completed	Unsecured
5	Tradmil Trading 10 (Pty) Ltd	100%	Stone quarry	Completion of pre-business rescue transaction	Completed	Unsecured
6	37 Madison Palms	100%	Property: Residential apartment	Completed pre business rescue agreement	Completed	Unsecured
Plant & equipment (various)			Construction, office, laboratory and other equipment		Completed (some subject to security)	
Office goods & furniture (various)			Furniture, crockery and cutlery		Completed	
Miscellaneous (various)			Various office art and decorative pieces		Completed	

Implementation Phase 1: Assets to disposed of and/or sale agreements to be completed

ASSETS TO BE REALISED		SHARE	DESCRIPTION OF ASSET	PROCESS UNDERTAKEN	STATUS UPDATE	SECURED / UNSECURED
7	G5 Properties (division)	100%	Property development business with numerous development assets	Restructuring - competitive bidding	Sales process launched	Various securities at project level
8	Barnes Reinforcing Industries (Pty) Limited	50%	Steel reinforcing manufacturing company	Negotiated with JV partner	Final CPs underway	Secured
9	SMEIP (operates across a number of legal entities)	100%	Projects operations in Africa	Competitive process to choose preferred bidder	HOA signed, concluding legal agreements	Unsecured
10	Duro Brick Company (Pty) Ltd	100%	Property (Brackenfell Hostel) in Western Cape	Approached interested parties	Final CPs underway	Unsecured
11	Intertoll Capital Partners B.V.	40.1%	Special purpose vehicle that holds shareholding in 3 toll concession assets.	Negotiated sale with co-shareholder	Final CPs underway	Secured
12	Oriole Investments Cooperative	100%	European toll O&M contracts + remaining 10% share in Intertoll Capital Partners.	Tender process with bidders	First two rounds complete, due diligence complete, selecting final bidder	Secured
13	Intertoll Holdings (Pty) Ltd	100%	O&M and RRM contracts in place in South Africa and Zimbabwe with pipeline in other African countries.	Restructuring business, considering approaches made.	Pursuing discussions	Unsecured
14	Lamu Toll Concession	19%	Shareholding (warehoused) in yet to be formed toll concession company that has been selected as the preferred bidder for the Lamu toll road	Selling into market together with JV partner	Pursuing discussions	Unsecured
15	Sky Sands (Pty) Ltd	100%	Sand mine. Sold as part of Everite package.	Selected tender process undertaken.	Awaiting confirmation of funding from buyer	Secured

16	Lesedi Nuclear Services (Pty) Limited	19.19%	Engineering services company	In discussions with company and co-shareholders	Discussions underway	Unsecured
17	Amanz'abantu (Pty) Ltd	28.33%	Eastern Cape based small construction and sanitation company	Approached remaining shareholders	Preparing for share buyback	Unsecured
18	Enzani Technology (Pty) Ltd	15%	Small construction company	Approached remaining shareholders	Discussions underway	Unsecured
19	Pinnacle Industrial Development	100%	32 000m2 bulk industrial undeveloped land located in Brackenfell.	Opened to the market. Competitive bidding	Concluding legal agreements with selected buyer	Secured
20	Northpoint Industrial Development	100%	10 industrial units with a total of 16 000 m2 bulk lettable area	Opened to the market. Competitive bidding	Accepted offer, resolving due diligence issues	Secured
21	Capital Place Limited	30%	Office Park located in Accra, Ghana	Negotiated with interested party	Concluding legal agreements with selected buyer	Unsecured
22	Windfall 86 Properties (Pty) Ltd	100%	Oxford Road commercial property, undeveloped	Engaging with the market	Awaiting expressions of interest	Secured
23	Windfall 86 Properties (Pty) Ltd	100%	Oxford Road residential property, undeveloped	Engaging with the market	Awaiting expressions of interest	Secured
24	Duro Brick Company (Pty) Ltd	100%	Old Everite dumpsite, including environmental rehabilitation liabilities	Undertaking studies	None to date	Unsecured
25	Group Five AP Investments (Pty) Ltd	50%	Commercial land suited for development of a car dealership – selling Company's share of development	Negotiated with co-shareholder	Concluding legal agreements	Secured
26	Beacon Residential units	100%	Completed units within residential development project	Buyers secured by estate agents	Binding agreements – awaiting regulatory clearances	Unsecured
27	Kuvula Trade 12 (Pty) Ltd	25%	Beacon Right of Extension, development rights	Underlying assets being sold	Awaiting receipt of sale proceeds and subsequent distributions	Unsecured

28	Tshwane House PPP	34%	Accommodation PPP for the Tshwane Municipality located in Pretoria	Negotiation with co-shareholders	In principle agreement reached	Unsecured
29	DRDLR PPP	32.5%	Accommodation PPP for the department of Rural Development and Land Reform	Negotiated with co-shareholder	In principle agreement reached	Unsecured
30	Spartan Yard (1)	100%	Commercial property, Spartan, Kempton Park	Interested party introduced to G5	Awaiting rates clearance certificates	Unsecured
31	Spartan Yard (2)	100%	Commercial property, Spartan, Kempton Park	Interested party introduced to G5	Awaiting rates clearance certificates	Unsecured
32	Cape Town Yard	100%	Commercial property, Airport Industria, Cape Town	Interested party introduced to G5	Transfer lodged	Unsecured
33	Richards Bay Yard	100%	Commercial property, Richards Bay	Interested party introduced to G5	Require compliance and clearance certificates	Unsecured
34	KZN Yard	100%	Commercial, Avoca Hills, Durban	Interested party introduced to G5	Require compliance and clearance certificates	Unsecured
35	Marabou Trout Farm	6.25%	Trout Farm Time share	Pursuing sale	No material progress	Unsecured
36	Vaal Potteries Dumpsite	100%	Vacant land, Meyerton	Pursuing sale	No material progress	Unsecured
37	Despatch Property	100%	Vacant land, Uitenhage	Interested party introduced to G5	Transfer lodged	Unsecured
38	Clay Mine	100%	Vacant land, East Gauteng	Pursuing sale	No material progress	Unsecured
Plant & equipment (various)			Construction, office, laboratory and other equipment		To be undertaken on an ad hoc basis	
Office goods & furniture (various)			Furniture, crockery and cutlery		To be undertaken on an ad hoc basis	
Miscellaneous (various)			Various office art and decorative pieces		To be undertaken on an ad hoc basis	