

Attention: **All Affected Persons**

Group Five Construction Proprietary Limited (in business rescue)

Attention: **Companies and Intellectual Property Commission**

businessrescue@cipc.co.za

Delivered by Email

Displayed

- Registered Office and Principal Place Business of the Company and anywhere where Employees are employed
- Published on the Website Maintained by the Company and Accessible to Affected Persons

Hand Delivered to the Trade Unions after publication

December 2019

STATUS REPORT FOR GROUP FIVE CONSTRUCTION PROPRIETARY LIMITED (IN BUSINESS RESCUE) ("COMPANY") IN ACCORDANCE WITH SECTION 132(3)(A) AND SECTION 132(3)(B) OF THE COMPANIES ACT 71 OF 2008

1. This report is for the month of December 2019 and is published as an update to the business rescue status report for the month of November 2019 published to affected persons and filed with the Companies and Intellectual Property Commission.
2. Capitalised words not otherwise defined in this report shall have the meaning ascribed to them in the Business Rescue Plan for the Company on 30 August 2019 ("**Plan**").
3. Accordingly, we, the business rescue practitioners ("**BRPs**") hereby provide you with the seventh report on the status of the Company's business rescue proceedings.
4. Since the sixth status report of November 2019 ("**November Status Report**"), the following can be reported:
 - 4.2 Asset and Business Sales – The asset and business sale process remains on track and in accordance with the adopted Plan.
 - 4.3 Construction Contracts – Remaining project-linked activities are stable with the majority of project executions continuing to progress as planned.

Group Five Construction (Pty) Ltd

Reg No 1974/003166/07

Directors: AJ Clacher NM Humphreys KR Maharaj

2 Eglin Road, Sunninghill, 2191

Postnet Suite 500 Private Bag X26 Sunninghill 2157 South Africa
Tel +27 10 060 1555 Email info@groupfive.co.za Web www.groupfive.co.za



4.4 Litigation etc. – There are a number of dispute related matters that the Company is involved with that are currently ongoing.

5. Disputed Creditors

5.1 In the Plan, "Disputed Creditors" are defined.

5.2 In Section 10 of the Plan, a "Dispute Resolution Mechanism" was set out for "Disputed Creditors" to resolve "Disputed Claims", in an expedited manner and at minimum cost to all parties concerned.

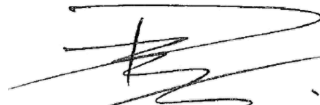
5.3 The Company is dealing with all disputes submitted and the BRPs are confident that all "Disputed Claims" and revised claims will be resolved with creditors of the Company in a timeous manner through the process set out in the "Dispute Resolution Mechanism".

6. If you have any queries, they may be directed to G5constructionptyltd@groupfive.co.za. All relevant notices circulated to the affected persons of the company, to date, have been published on the company's website at www.g5.co.za.

Yours faithfully,



Dave Lake



Peter van den Steen

Joint Business Rescue Practitioners for Group Five Construction Proprietary Limited (in business rescue)

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