

Delivered by Email	All known Affected Persons of Group Five Limited (in business rescue)
To:	Companies and Intellectual Property Commission
Displayed:	Registered business address and principal place business of the Company and anywhere where employees are employed
Published:	On the website maintained by the Company and accessible to Affected Persons

September 2024

BUSINESS RESCUE STATUS UPDATE REPORT FOR GROUP FIVE LIMITED (IN BUSINESS RESCUE) ("COMPANY")

1. In accordance with section 132(3)(a) and section 132(3)(b) of the Companies Act 71 of 2008, as amended when the business rescue proceedings of a company have not concluded within 3 months of the date on which they started, the business rescue practitioners ("**BRPs**") are required to –
 - 1.1. prepare a report on the progress of the business rescue proceedings and update it at the end of each subsequent month until the end of the business rescue proceedings; and
 - 1.2. deliver the report and each update to each Affected Person and to the Companies and Intellectual Property Commission ("**CIPC**")
2. Accordingly, we, the BRPs, hereby provide you with the status update report of the Company's business rescue proceedings for September 2024.
3. Capitalised words not otherwise defined in this report shall have the meaning ascribed to them in the approved Business Rescue Plan for the Company as published on 30 August 2019 ("**the Plan**").

4. General

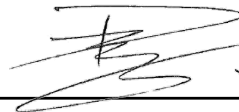
Regulatory approval for the transfer of the Sky Sands mining license has now been received. Other than this the BRPs can confirm that there were no material business rescue matters to report on in the month of September 2024. Affected Persons are, however, reminded below of the continued matters underway with respect to the business rescue proceedings of the Company, and currently ongoing in accordance with the BRPs implementation of the approved and adopted Plan.

- 4.1. Ongoing Business Rescue Processes – The primary processes still underway relating to the rescue process relate to: cleaning up and winding down numerous Group Five group companies; group audit completions; group SARS matters; ongoing dispute resolutions; winding down the Everite shell group of companies; and dealing with matters as required in respect of the inter-related Group Five Construction business rescue process. All of these processes and procedures remain ongoing and in accordance with the Plan.
- 4.2. Group Five Construction (Pty) Ltd Business Rescue Proceedings - The legally separate (but interlinked) business rescue process of Group Five Construction is ongoing and is being implemented in accordance with its approved and adopted business rescue plan.
5. If Affected Persons have any queries or concerns with regard to the business rescue proceedings of the Company, they may be directed to the business rescue team on: G5LtdBR@groupfive.com.

Yours faithfully,



Dave Lake
Business Rescue Practitioner
Group Five Limited



Peter van den Steen
Business Rescue Practitioner
Group Five Limited

Companies and Intellectual Property Commission
Republic of South Africa

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
 - a) The Commission, if the business rescue proceedings were started by the company; or
 - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address
PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

Business Rescue Status Report

Date: September 2024

Customer Code: WERKMP

Concerning

(Name and Registration Number of Company)

Name: Group Five Limited

Registration No: 1969/000032/06

The above named company commenced business rescue proceedings on 11 March 2019.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

DAC Lake and PF van den Steen - Joint Business Rescue Practitioners

Authorised Signature:

