

**Companies and Intellectual Property Commission  
Republic of South Africa**

**Form CoR 125.1**

**About this Form**

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
  - a) The Commission, if the business rescue proceedings were started by the company; or
  - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

**Contacting the Commission**

The Companies and Intellectual Property Commission of South Africa

**Postal Address**

PO Box 429  
Pretoria  
0001  
Republic of South Africa  
Tel: 086 100 2472

[www.cipc.co.za](http://www.cipc.co.za)

**Business Rescue Status Report**

**Date:** 31 December 2021

**Customer Code:** WERKMP

**Concerning**

*(Name and Registration Number of Company)*

**Name:** Group Five Limited

**Registration No:** 1969/000032/06

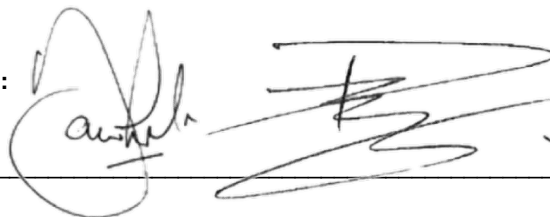
The above named company commenced business rescue proceedings on 11 March 2019.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

**Name and Title of person signing on behalf of the Practitioner:**

DAC Lake and PF van den Steen - Joint Business Rescue Practitioners

**Authorised Signature:**



- Delivered by Email To:** All known Affected Persons of Group Five Limited (in business rescue)  
Companies and Intellectual Property Commission
- Displayed:** Registered business address and principal place business of the Company and  
anywhere where employees are employed
- Published:** On the website maintained by the Company and accessible to Affected Persons
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December 2021

## **BUSINESS RESCUE STATUS UPDATE REPORT FOR GROUP FIVE LIMITED (IN BUSINESS RESCUE) ("COMPANY")**

1. In accordance with section 132(3)(a) and section 132(3)(b) of the Companies Act 71 of 2008, as amended when the business rescue proceedings of a company have not concluded within 3 months of the date on which they started, the business rescue practitioners ("**BRPs**") are required to –
  - 1.1. prepare a report on the progress of the business rescue proceedings and update it at the end of each subsequent month until the end of the business rescue proceedings; and
  - 1.2. deliver the report and each update to each Affected Person and to the Companies and Intellectual Property Commission ("**CIPC**")
2. Accordingly, we, the BRPs, hereby provide you with the December 2021 status update report of the Company's business rescue proceedings.
3. Capitalised words not otherwise defined in this report shall have the meaning ascribed to them in the approved Business Rescue Plan for the Company as published on 30 August 2019 ("**the Plan**").
4. Since the distribution of the last report, Affected Persons are advised of the following relevant updates:

### **5. General**

- 5.1. Group Five Construction (Pty) Limited business rescue - The legally separate business rescue process of Group Five Construction is ongoing. As noted in previous reports, there remains

no realistic prospect of any financial recovery by the Company from the Group Five Construction business rescue process.

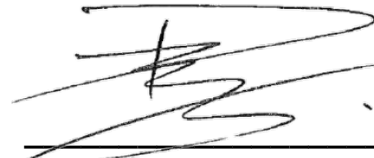
- 5.2. Asset and Business Sales – All assets and businesses that were able to realise value for the Company and its Affected Persons, have been sold.
- 5.3. The primary processes still underway relating to the Group Five Limited business rescue process relate to dispute resolution (see attached), completion of the Everite sale transaction and collection of final payments in respect thereof, winding down the Everite group of companies (from which the Everite business was sold as a going concern), cleaning up and winding down other group companies and dealing with matters as required in respect of the inter-related Group Five Construction business rescue process.
6. All relevant notices circulated to the Affected Persons of the Company, to date, have been published on the Company's website at [www.g5.co.za](http://www.g5.co.za), under the 'Business Rescue' tab for the Company.

Yours faithfully,



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**Dave Lake**  
**Business Rescue Practitioner**  
**Group Five Limited**



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**Peter van den Steen**  
**Business Rescue Practitioner**  
**Group Five Limited**